State of New Jersey Governor Philip D. Murphy Lt. Governor Tahesha L. Way

Board of Public Utilities





Christine Guhl-Sadovy President

Dr. Zenon Christodoulou Marian Abdou Michael Bange **Commissioners**

NOTICE

RESIDENTIAL ENERGY BILL MITIGATION EFFORTS

VIRTUAL PUBLIC INFORMATION SESSION

The New Jersey Board of Public Utilities ("BPU" or "Board") hereby gives notice of a virtual public information session to discuss and provide information to New Jersey's residential ratepayers on the short-term cost savings and customer protection efforts the BPU, with the State's electric distribution companies ("EDC"), will be implementing this summer. BPU President Christine Guhl-Sadovy will be joined by representatives from each EDC: Public Service Electric and Gas, Jersey Central Power and Light, Atlantic City Electric, and Rockland Electric Company.

Background and Procedural History

To address the nearly ten-fold increase in the price of electric generation capacity, stemming from PJM Interconnection, LLC's Base Residual Action last year, the NJBPU has been working to identify short and long-term interventions to reduce the price of electricity. One such short-term ratepayer relief effort was the announcement of \$430 million in direct bill assistance for all New Jersey investor-owned utility ratepayers, with additional relief provided to income-qualifying ratepayers. Additionally, at the June 18 Board Agenda Meeting, the Board approved stipulations with the State's four EDCs that detail interventions to help mitigate overall bill impacts to residential customers during high usage summer months. The residential cost mitigation plans will include an interest-free \$30 deferral during July and August for all investor-owned utility residential electric customers, and repaid over the subsequent six months; and agreed to suspend shut offs for the summer months and waive reconnection fees. The Board also approved the funding and disbursal timeline for the second iteration of the Residential Energy Assistance Payment, which is a component of the \$430 million in direct bill assistance, specifically for income-qualifying ratepayers. Lastly, the Board approved program updates to the Universal Services Fund, which will take effect in the new program year on October 1, 2025.

The virtual public information session will be conducted on the following day and time:

| Virtual Public Information Session Date and Start Time | Agenda | Link to Watch Public Information Session |
|---|---|---|
| June 25, 2025 at 5:30 p.m. Eastern Time | Overview of cost-saving and customer protection efforts to combat PJM | Virtual Public Information Session Livestream: <u>https://www.youtube.com/watch?v=DU1ZFLPb2zY</u> No public comment will be taken at the public information session. |

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Thank you for your interest in the BPU.

Sherri L'Lewis

Sherri L. Lewis Secretary of the Board

Dated: June 19, 2025